# NEWS.

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RIO DE JANEIRO, DECEMBER 22ND, 1890

NUMBER 51

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ms a summary of news and a review of Brazilian affairs Contains a summary of news and a review of Brazilian aftars a lest of the arrivals and departners of fureign vessels, the commercial report and price current of the market, tables of stock quotations and sales, a table of freights and charters, a summary of the daily cufue reports from the Asociação Commercial, and all other information necessary to a correct judgment on Brazilian trade.

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79, Rua Sete de Setembro

Rio de Janetro, December 22nd, 1890.

THE discussion on the financial condition of the country, which the Jornal do Commercio is very properly forcing upon public attention, must necessarily be very nusatisfactory as long as no statement is made by the government as to the actual state of the treasury. The assertions and generalizations of the minister of finance will not do. The country is entitled to an honest and explicit report, and the congress now assembled is authorized to demand it. The provisional government has all along claimed to represent the will of the people, and yet when it is asked for an account of its doings it gives no answer whatever. It is full time that the country should take the advice of the Jornal into serious consideration; it should see to it that the extravagance of this ministry does not plunge it into a disastrous bank-ruptey. With all the guarantees, new obli-gations, new offices, increased salaries, and other new expenditures of the past year, it is clearly evident that the expenses of the government will very largely exceed the random figures given by the minister of finance on the 16th, from which it may be interred that the deficit for this first year of so-called republican mle will be unprecedentedly large. As there was no occasion whatever for this increase in expenditure, and as it was the manifest duty of the provisional government to restrict its action to mere routine work until the new government should be legally constituted, this feverish haste to incur new obligations and to spend the public revenue can not fail to create a bad impression. Congress, the press and the people are all equally interested in knowing just how matters stand, and we trust the is clearly evident that the expenses of the ing just how matters stand, and we trust the discussion will be forced to a point where the real facts will be developed. If the the real facts will be developed. If the tendency is to waste the public revenue, then one of the very first acts of congress should be to adopt the most stringent restrictions, and one of these should be against the grant of greaterises and enhancing. of guarantees and subventions.

Ir ought to be apparent to even the most indifferent that something must he done at once to check the steadily increasing disorders and aggressions of the armed forces. If the military officers were as patriotic and public-spirited as they pretend to be, they would not wait one moment for a suggestion of this character, but would at once bestir themselves to wipe out this stain on the reputation of their profession. But they are neither patriotic nor public-spirited; they are simply clannish and self-seeking, ambitious for selfish interests, insensible to civil rights and interests, aggressive where opposition is impossible, and inexplicably blind to the disastrous results which must follow such a policy. If they carry out the scheme now entertained by not a few—that of declaring a dictatorship—they will ruin this careful abroad each putting their interests abroad each putting their declaring a professional series. scheme now entertained by not a few—that of declaring a dictatorship—they will ruin their credit abroad and multiply their difficulties at home. Still further, it will just as surely precipitate disunion, and possibly civil war, as it will destroy the confidence in their good intentions which was won during the first months after the revolution. This world is now, largely accorded by the confidence of the This world is very largely governed by law and civil process, and men do not look with favor upon military dictatorships. And where they find a military force so disorderly and undisciplined as that which disorderly and undisciplined as that which is now quartered in this capital, they are very certain to believe that the organization of a peaceful and progressive government will be an impossibility. We have already referred to the attack upon an opposition paper by military men, and the evident intention of the government to protect the criminals against punishment; we have criminals against punishment; we have reported the scores of conflicts and assaults in the public streets in which soldiers were the aggressors; we have condemned the suicidal resolution of the government to forbid police interference in these disorders; we have recorded many of the highway robberies and burglanies which soldiers were accused of committing—but still the ter-rible record continues. Were there any rible record continues. Were there any true pride in their profession, any sense of the infinite dishonor resulting, the men who are responsible for all this would have it immediately checked. We now have to record a disreputable conflict in a theatre between cadets and officers, a bloody con-flict between police and soldiers in the city of Bahia, and a most shameful and savage attack on the operatives of a cotton factory situated only a few miles from this city. simated only a few miles from this city. In the latter case even the women were assaulted, and the poor people have been compelled to suspend work for lack of protection. If the army considers itself responsible for the republic, it ought then to feel doubly responsible for the preservation of order and the protection of life and property—neither of which can be affirmed at this moment.

From the Jornal do Commercio, December 18th, FEDERAL AND STATE FINANCES,

Unfortunately there has not been much light cast

FROERED AND STATE FINANCES.

Unfurtunately there has not been much light cast upon this important question now ventilated in Cingress. What most impresses us the want of positive and recent data, not only as regards the treasury, but also the states. It appears to us that the thity of the government was to have furnished congress with some special examination of the subject. In place of this, however, we cannot even has on a guments upon the budget of 1859.

On the day before yestenlay the minister of finance stringled with the 1888 figures, when it is well known that the revenue has recently shown a marked uncrease.

Upon the other hand, His Ex, even in estimating the expenses at 200,000,000, and offering the apolity of the provisional government hecause it only increase life expenses by 25,000,000 per panning through interest guarantees. We state this because, from a careful calculation we have made of new roads (railways) upon whose capital of 30,000 per cent. per amounties because, from a careful calculation we have made of new roads (railways) upon whose capital of 30,000 per feet, per amounties of per cent. per amount, we find nearly 20,000 kilometres, or a capital of 600,000,000, huvelving an annual responsibility for the state of 24,000,000. (An evident lagrate Jennas. The Journal corrected to 36,000,000 the following day.—Eds. Actors.)

Those roads embraced in our investigation have been conceeded by the provisional government. (A well informed authority has furnished us a list showing that the provisional government and granted concessions for over 17,000 kilometres.—Eds. Mees.)

This is exclusive of the guarantees to pastoral industry societies; the Pastoril Mineira, the enterprise of Lt. Prado Seixas, that of Dr. Rocha Leño and that of Srs. Soura Linna and D. Theuloro de Azevedo enjoy, in confined as a subsidy or guarantee, 1,800,000 per numm.

And it is useless to tell us that all these guarantees are mominal, or that only gently will they fall upon the taxpayers. It would be requisite that there c

In this manner very shortly the state may find itself. overloaded with an additional expense of from \$23,000,000\$ to 30,000,000\$ per anium, should these enterprise to witch it has granted such onerous favors, became resillers.

Whence is this money to cone? If the minister of finance admits that the deficit at present reaches \$2,000,000\$, and if shortly we are to have these additional expenses of \$2,000,000\$, a0,000,000\$, where do the exaggerated federalists propose that money be sought for to support the credit of the Brasillan family, if they wish to cut off the principal sources of its revenue?

In our opinion, we repeat, the question of discriminating revenue must be treated upon the examination of full data as to the present state of the Treasury and of the states, which have not, however, been supplied to the public.

This, nevertheless, does not mean that the discussion of the first chapter of the Constitution should be unnecessarily extended.

Some of the representatives have advocated for the states the right of decreeing taxes, as if the project furbade the imposition of many and varied tributes. Art. 8, on the contrary, does not prohibit the imposing of other taxes, awe those of Art. 6.

What is necessary is to secure to the Brazilian

Art. 6.

What is necessary is to secure to the Brazilian people the right of amending their Constitution without serious embarrassuents. It must be con-lessed that little light has been afforted us by the discussion in congress—the matter must be accepted, as is desired by the government, in the anonce again discussed under the constitutional regimen and in view of the statistical data now lack-line us.

bg us.

In the meantime it is immediately argent that
the government puts an end to interest guarantees
and to every kind of extravagance.

and to every kind of extravagance.

We do not accept entirely the explanation of the inisiter of finance as regards the increase of repense, which we do not consider justifiable in aspropution, to which he referred, of 25,000,000 in nine year only; it is requisite that all litaribate who cherish the good name of their country shall combat with firmness all and every further use of state endorsement.

We amusely to the state of the content of the country shall combat with firmness all and every further use of state endorsement.

state endorsement.

We appeal to the chief of the government to take the strictest of precantions to check the dissipation of national futances which will infallably follow this fittal policy, if it be persisted in many the contract guarantees, and as we are mutating the United States in so many things discondant with our feelings and character, for its initiate the great Union at least un this point—that it never gave an interest guarantee, and up to 10-day lass merely assisted the building of the Pacific radiaway, and this during the civil war and for a high political purpose.

On the 19th the Jornal publishes another article of the same subject from which we may extract the

On the 19th the Jornal publishes another article on the same subject from which we may extract the following:

"Notwithstanding our efforts we are not able to talulate any exact and complete list of the kilometric extension of the railways. As our readers are aware, what is granted by the government since the second administration of Sr. A. Prado, is a guarantee of 6 per cent. upon the capinal employed in a given road, which from a point A will tenumate at a point B, in the proportion of 30,000\$ per kilometre.

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do to Uberalia	150	
Ulieraba to Catalão	230	
do to Cuxim	950	
Victoria to Pessanha	350	
Itablra to Jahotá	1,780	
Caruarú in Crato ami Omicury	600	
Therezina to Ouricury	580	
Ouricary to Petrolina	2.411	
Caxias to Portn Franco	700	ı
Porto Franco to Araguaya	250	ı
Alcohaca to Praia da Rainha	170	
Gnarapuava to the mouth of the Ignassú		
river	400	
S. Francisco to Lages	320	ı
Lages to the mouth of the Chapina river	410	ı
Lages to Porto Alegie	350	ı
Vaccaria to Passo Fundo	250	ŀ
Curvello to Araxá	320	ı
Simão Dias to Timbó	140	ı
Carnard to Crate	>	
Aracajú to Simão Dias	198	ı
Nazareth tramroad	34	Ė
Carangola, branch	223	
Itarare to Santa Maria da Bocca do Monte,		i
1,100 on November 9th, 1889, and		ı
extensions of 1,100, on October		
24th, 1890	2,200	ı
Estreilo to Chopim and hranches	2,000	ı
Itaqui to S. Angelo and hranch	350	ı
S. Jeronymo, branches	200	ł
Catalão to Matto Grosso	1,500	l
Petrolina to Parnahylia	82n	l
Pessanha to Araxá	800	ı
Unixada to Ciato	340.	
Alagoas to Paulo Aflonso	384	ı
E-14.		ı
Total	20,004	ł

Beyond these roads there are others, with interest guaranteed, conceded between December, 1883, and December, 1883, the kilometric extension of some of which we do not know. Those which are verliged are:
Natat to Ceará-mirim.
Assemblés branch (Alagóas)
Itapemírim, branch
Macahé Central
Taubaté to Uhatuba
Lompagnic Gindale, extension.
Iti to Ignage.
Rio Bonito to Cape Frio.

cussion. The article concludes. "It is not our purpose to ournipate the present government only. This has marely been transcendent in a policy of 'wide host-cone' sketchod ar an civil hour by its preferessions. The droats are of all the spasm of guarantees becomes regarded each time that we pass through a period of apparent prosperity."

#### LEGISLATIVE NOTES

Decimier 15.—A motion was presented by Sr Emiro Corlho, postpoining state organization an ul after the adoption of the Constitution. The and ance for appoint of the Constitution. This motion was signed by 17 members, including the principal leaders of the opposition, but was tabled. Senator Virgito Dimeso spoke in from of granting a penson () the Emperor, an I I twood the removal of the capital from this rity, whose large senator trigino turns aspect, a trivial in gaining a penson is the Emperon, an I fremed the remoral of the capital from this rity, whose large
fleating peoplation is, in the opinion, a constant
danger to free discussion and to stable and liberal
institutions. The question of revenue discrimination should not be settled in haming the Constitution, it laring sufficient, he says, to adopt the
general principle that each state shall contribute to
the payment of the general expenses in proportion
to its rereine. He thinks that states should be
permitted to grant pecuniary aid to religion; is
opposed to a standing army, and hopes to see a
universal confederation of nations, beginning rith
those of America. The speaker was here reminded
by rindinary officer that he oved his sent to the
army. Departy falm de Castilhos thinks that a
suth rint revenue can be obtained for the states by
allowing theat to establish any taxes they clinose,
excipt those declared in Art. 6 of the Constitution
to (clong exclusively to the federal government.
It is made to the folder government that no missiste. Departy Costa Machado thinks
that congress is agreed upon the remoral of the
capital. He is in baron of allowing the mortherin
states to establish import duties. Deputy Retumba
spoke of the poverty of the states and the interest
in the expenses of the general government. Everytoday who is not a public employe, all claims for
linging salaries. Expenses have tripled. He thinks
the general government should give pecuniary assistance to the states, whose revenue is insufficient,
and whose aggregate indebtedness he estimates at
72,200,0008.

\*\*December 10-\*\*Control of the protect of the capital and to the \*\*\*\*December 10-\*\*Amother Thuiltess attempt was 72,200,000\$

Precious 16.—Another fruitless attempt was made in obtain a discussion of the motion presented yesterilay. Senator Amain Cavaleani spoke against banking municipally, and against the recent decree of the government establishing the Banco da Republica. Senator Ruy Babosa (minute of fluance) hip preciated the demand for what he considers an ryaggerated measure of self-government for the states. He thiulse that no state will be able to maintain itself as an independent community. They must all live in the Union, he says, for they cannot live out of it.

The tendency of the age, he adds, is towards centralization, in proof whereof he cites the example of the United States, in which the general government now legislates on river improvements, banks and always, and in which it is proposed to give it the faculty of collecting all taxes and distributing likely product among the states. He delended the conduct of the provisional government, which, he says, has conducted the country safely through 13 months of decatorship, without December 16 .- Another huitless attempt was

loss of credit, without disturbances and without causing discontent. He suggests the expediency of attempting to produce additional revenue by means of taxes on alcohol and tobacco. He does not understand what benefit is to be derived from not understand what benefit is to be derived from the amendments proposed by the special committee. In regard to banks of issue, there can, he says, he no compromise; they must be subject to the exclusive control of the federal government. As to revenue, if congress follows the dangerous path opened by the proposed amendments, it will have created a situation in which no man with a proper sense of his responsibility will he willing to take charge of the finances of the country. He candidaded his speech by quoting the words of Washington in regard to the Constitution which is offered had been more perfect; but it is the best that could be obtained at this time." "

"In the present situation," he said, "it seems to

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that could be obtained at this time."

"In the present situation," he said, "it seems in me that you will hest correspond to the hopes of your countrymen by emembering the memorable lesson of Washington." Senator Ramiro Barrellos considered that a reduction of 22,000,000\$ can be made in the last budget of the monarchies. The regular should not signified it is opposed to expublis should not signified it is opposed to every species of monopoly, and consequently to the banking measures of the inmister of finance. With federation, he says, the union of the states can be preserved; with cruti abzutun then separation is certain.

certain.

Decomber 17.—Congress, reversing its decision in regard to the motion postponing the organization of the states, allowed it to be discussed. Deputies Coelho e Campis, Rosa e silva and Onicica spike on the Constitution. Deputy Rosa e silva thinks that a tax on tobacen and alcohol morbib produce hitle revenue. The scheme for the discrimination of revenue contemplated in the government draft of the constitution would, he say, have the important state of Permanbineo mithout means for meeting the expenses of its lineal government. And yet this state model have ample means (the general government did not absolb them. if the general government did not absorb them.

Decreio 18 - The chamber of deputies adouted be report of the committee seating Baron de Villa Viposa and Dr. Prisco Paraiso as depitites from Bahia. In the debate on the Constitution, Senator José Hygino said that the document that is unifer José Hyguno said that the document that is under discussion has one merit—it discuminates the revenue. The reason why the constitutional reform of 1834 proved inoperative was that it failed to attend to this important point. He thinks, however, that the discrimination, adopted in the proposed Constitution, should be improved and simplified by giving the product of all inducet taxes to the state governments. Deputy Pethano Macrondes thinks that if the capital is moved from the city of Rio de Janeiro, this city should be annexed to the state of the same name. Deputy Meria de Vasconichlos says that if the government draft of the Constitution be a laplett, separation is inevitable.

cellos says that it the government draft of the Constitution be a lapted, separation is inevitable.

\*\*Provide 19—Mier speeches from Depaty Forico Coeilio and Senator Uladdino do Amaral, Depaty Assis Braid took the floor, defending the Rio Grande plan. By this plan the states are to collect all the revenue, each one contributing a quita for the support of the general government. He says that the principal reason for declaring a republic was because this form of government is best adapted to the principal of local self-government and federation. That these principles may not be scenificed it is necessary that the financial policy of the country shall conform to them. If all the abuses and errors of the monarchy are to be maintained, then, said the speaker, when we expelled to large and the particular of the palace in which we are now sitting, we performed an action of which we ought to be aslanted. Senator America Lubia says that the minister of linance in his recent speech sunded the healt of local self-government. He proposes several amendments to the Construction, one of which permits the government to establish a tax on the rossenger traffic of tadways, another provides that the payment of taxes shall be made in current immery, and a thot reverse a tenth part of the rosson of the motor postored and interest of the public debt and reclenified of page in mey. Congress declined to give leave for continuous on the following day the disciplination of page in mey. Scalin offered a motion continuation of the motor of pseparation of the states. nt the states.

Dicember 20. - Sr. Sealua offerred a motion con gatulating the government upon its decision to burn the archives of slavery, but Sr. Badano pointed out that this awo de fe would not destroy the lact that slavery had existed, while valuable historical that slavery had existed, while valuable historical documents would be construent. Sr. Lamonnier said that as Cangress had no power to censure the merement, it was not authorized to praise it. The motion was carried, but the Rio Grande do Sul, S. Paulo and Musa Geraes representatives generally voted against it. The debate on the 1st chapter of the C mithution was clusted; it has, however, to be discussed a second time, we presume. The vote on the notion to close the debate was very close, 95 give against 90 new. The vote on the 1st chapter and the numerous ameniments was fixed for the 22ml, and a somewhat disorderly session is prophesied.

"Washington to Patrick Henry, 24 Sept., 1287. Minister Barbos, Inosever, Lewes out an impurtant part of the son-tone, which is: "I wish the Constitution which is offered had been more perfect, but it is the best that could be obtained at this time, and a door is operard for amenituments incredie." It should be explained, furthermore, that the American Constitution was framed by representatives of the people in a constitutional convention, and then sent to the separate states for ratification; while fast of Brazil was female by a theratural body, and is now before a constitutional convention for final adoption. — Ods. Alexan.

#### PROVINCIAL NOTES

-Thirty-four Minas congressmen favor the re-moval of the state capital.

-The subscription for the children of Julio Ribeiro in Santos produced 7,150\$300 and £2:

-A plantation uear Casa Branca, which six months ago cost 80,000\$, was recently sold for 200,000\$.

The congress of the state of S. Paulo is meet on March 20th. The elections of congre men are to be held on Feb. 10th.

-Coal has been discovered in the municipality of Herval, Rio Grande do Sul. The deposits are supposed to be very valuable.

—Plauly is to have two more hattalions and a squadron of national guards. We doubt whether Plauly can furnish enough wheta for officering us national guard.

—At Ulá, Minas Geraes, the pulice force hav-ing hem censured for attacking a house and arrest-ing persons without cause, aliandoned the town in a hody and left the jail without a guard.

-At a charity fair in the city of Bagé, Rio Grande do Sul, a photograph of Grn. Deadon was said for \$5, while one of Silveira Martins brought 2008. 200\$.

Since the 14th of September the governor of Ceard has increased the guard at his palace to seven or eight times the previous number. Every done has two sentires.

—In Rio Grande do Sul the Emperor's friends celebrated his hirthday. On several Instiness the old flag was horsted, the crown, how-ever, being covered.

-In S. Jose do Rio Pardo, S. Paulo, on the inglit of the 4th inst., the pulse surrounded a hotel in which the numicipal judge, Dr. João Carlos de Aranjo, was stupping, and compelled him to marry.

—On the 15th the Tongat do Commercio extracts from the journal of the same name of Sta. Catharma the account of the suricle of a young German, whose it may be given as Georg Teichmüller. The young man is described as being a student at the university of Jena and of a distinguished and wealthy family.

—A third-class (ne) musician of the S. Paulo police farce was recently drawned in the Tannandarthy river, at exactly the same place where his predecessor in rank and place was drawned some long years ago. They went to hathe, and the only inference we can draw is that baths are fatal to third-class S. Paulo musicians.

—jury the Fore Measurements.

— Jun de Fora, Minas Geraes, is to have another of its aspirations use. A commercial academy is to the established there. With a theatre, a post-house and a commercial academy, Juiz de Fora will be looking down on the other Musicio cities before long. The good people of that place now have only a legislature and a penitentiary to look forward to.

—Rio Grande papers complain that they cannot get telegraphic news of what is recurring in this error. The news of the attack on the *Tribinus* after the office did not reach them till several days after the accurrence, and even then the details frankshed were very meagre. The retenence of the telegraph, they say, is by un means reassuring.

The governor of Paa delegraphs that he has received encouracing news from the Guiana colonues. A new colony had been established on fertile uplands at 18 miles distance from the colony presionsly established. Lands had been surveyed and coffee-planting commenced. The sanitary state of the expedition was good.

—Some days ago, in Santos, an Italian named Paolo Marcessa went to a police officer and, on the ground that his life was threatnend, asked to be taken into custody. This being ulone, Paolo, availing himself of an opportunity to get hold of a salue behunging to the police, inflicted on himself therewith a mortal wound of which he expired in half an huar.

—The "national union" party of Rio Grande do Sal, which refrained from taking part in the congressional elections, has decided to take part in the country state elections, whatever may be the resume used by the government to prevent free wite. Its platfurm will be likesty of conscience, respect for religious marriage, and self government to the state.

for the state.

How useful the telegraph is to us is illustrated by the following incident, which occurred a few days since. Messrs. B. S. Carmo & Co., of Santos, telegraphed to their correspondents in this city to purchase for them 3,000 shares of the Banco Brazil e Nurte-America. The telegram, which was handed to the telegraph uperator at Santos at 8 a.m., only reached their correspondents in this city at 4 p.m. The delay caused Messrs. Carmo & Co., a loss of 15,000\$500, the shares having risen in the interval.

15,000,000, the Share's having risen in the interval,

—Rio Granule papers continue serious comments in regard to the manner in which the immigration service is conducted. They say that the steamer Planta carried 1,300, allthough it had accommodations for only 500, and that on the voyage 50 children died. They add that no preparations whatever were made to receive these immigrants, and not a single immigration inflicer visited the steamer on which they arrived. Fortunately, however, they received food and shelter from the management of the Misericordia hospital.

—In Bahia on the 18th, the prest of a solding

agement of the Misercordia hospital.

—In Bahia, on the 18th, the arrest of a soldier of the 9th battalion gave rise to a fight between the police and soldiers of the 5th and 9th battalions. Fourteen pulicomen and six soldiers of the 5th hattalian were wounded. The fighting commenced at 8 o'clock p.m., and continued till 11. A police station was stoned by the soldiers, and had to be closed. The soldiers refused to obey their officers, To prevent further conflicts, a part of the 16th battalion of infautry has been detailed for police duty.

-An atrocious murder was committed in São Paulo on the 19th. The mistress of an Italian ranto on the 19th. The mistress of an Italian printer had left him and songht the protection of a lailor of the same nationality. The printer went to the tailor's shop, where the woman was it a sewing machine and the man froning, and stabled the woman to the heart, killing her instantly. He then fired four shots at the failor, three of which struck the victim in the head. The assassin again stabled the woman to ensure her death and made his escape. The wounded tailor is not expected to live, but was able to describe the assassin and gave his name to the police.

—On the 14th a solilier helonging to the detachment on daty at the government powder lactury at Estella, quartelled with some employés of the Páa Grande cotton factory, and, after wounding three persons, one of them severely, was arrestel. To ovenge his arrest a party of soldiers went to the factory at 9:30 p.m., broke into several houses, hrutally attacking even the ladies, who fided in terror from their homes, pursued by their assailants. The latter finally gave up the pursual and withdrew. The affair caused intense indignation. It remains to be added that the officer in command at the powder lactory was advised of the intended attack, but did nothing to prevent it, and that the operatives have since struck work for lack of protection. Such a state of affairs can have only one characterization. -On the 14th a solilier belonging to the detach

#### RAILROAD NOTES

-An extension of the Santa Thereza tramway along the "aqueduct road" to the Silvestre station on the Corcovada railway, was formally opened on the 20th.

-On the 17th inst. the minister of agriculture sends a list of six sins of omission and commission by the company to the fiscal engineer of the Leo oldina railway and orders him to investigate them.

- The receipts of the Leopoldina railway in November were:

Traffic..... 685,842\$04 

722,987\$020 Passengers produced 190,493\$440 and goods 456,-

-At a meeting held on the 13th the board of threctors of the l'aulista company decided to acler the terms proposed by the English company for the sale of the Santos and Jundiahy line at the price of 70,000,000\$. If the fusion with the Mo-

the sale of the Santos and Junilaby line at the price of 70,000,000\$. If the fusion with the Magyana company is effected, this sum will be paid in 9½ dehentures. It, however, there should be no fusion, the payment will be made half in more and half in 5½ dehentures. As a guarantee for the luffilment of its obligations, the Paulista company will deposit 3,000,000\$ in one of the São Paulis lands. In facilitate this transaction an effort was made to induce the government to guarantee interest on the capital of \$\int\_{10}00,000\$ on which the roal is valued; that is, an \$\int\_{10}400,000\$ on which the tothe sum of \$\int\_{20}00,000\$ on which the coal is valued. In we want the sum of \$\int\_{20}00,000\$ on which the coal is companied to the proposed arrangement.

#### RIVER PLATE ITEMS.

-The wheat crop in Paysandu is expected to be very large.

-Gold was quoted at 316 in Buenos Aires or Saturday, and 161.59 in Montevideo,

—The immigrant arrivals at Buenos Aires last month numbered 10,066, and departures 4,86n.

The grantee of a concession for an ocean calde to Europe, Sr. Bieckert, has deposited a guarantee of \$100,000 in the Banco Nacional at Buenos Aires

—It is ridicultus to see River Plate countries blowing their horns over a wheat crop. Here in Rio, we import our wheat crops and turn them into llonr—national industry—without any larn-blowing at all.

-Gen Ortega, who had been arrested by the governor of Mendoza, was released then re-arrested had siezed 1,500 Rennington rifles and 100,000 cartridges helinging to Ortega and his 1 artisans.

-The November customs receipts at Buenos A free amounted to \$2,324,077.20, against \$3,440,193.18 in the same munth of last year. For the 11 months of 1890 the receipts aggregated \$34,072.265,01, against \$43,195,960.03 for the corresponding period of 1889.

-It appears that an Argentine senator is invio-late although he fills his incose with armed men and praphses to set up a republic for himself. What funny people the Argentines are; in the United States there would have been a vacancy in the Senate almost immediately.

-A telegram published yesterday reports —A teigram juminated sesercial reports a disastrous immulation at Cordolia, caused by the bursting of a dam, which caused great destruction in the city and a loss of about a hundred lives, We presume the dam was that of the irrigation works located a few miles above the city.

-The Montevideo Times of the 11th inst, calls attention to the barbarous punishments still attention to the barrancia purisaments still inflicted in the Uruguayan army by relating that four men in the artillery barracks the preceding week had received 2,300 dashes each for some triding breach of discipline. One of the men was seriously injured. We believe in discipline most thoroughly, but there is multing but disgrace for the country which permits such cruelties as this.

#### COFFEE NOTES

-During the mouth of January the state tax on coffee exportation from Minas will be collected at the rate of 29 reis per kilo,

-"Last week," says the Diario de Santos of the tath. "little was done in our market on account of he wide difference between the views of exporter and those of commission merchants. The latter counted on a fall in prices and, in conformity with clegams received from foreign markets, anlured as a lassis for transactions the price of 78000 for superior, leeling since that they could hay at this price. The commission merchants, however, taking into consideration the very strong position of the article and the depleted stocks in fureign markets, firmly maintained the hasis of 78200, there heing consequently a difference of 200 rfm per to kilos, in the views of Juyers and sellers. Vesterday a fall in exchange produced a Jively demand for shipments to the United States and 26, one hage changed hands in the basis of 78200 per 10 kilos, for superior. The market closes from, and those of commission merchants. The latter

#### LOCAL NOTES

-The Academy of Fine Arts will not be so aw fully dear after all. The talde published on the 19th fixes the salaries at 98,240\$, and this is chear

-We have heard of and seen many parliamentary manœuvces in our time, but to bring vellow lever into action as a means of controlling opposi-tion is unique.

-Peter Joseph of the Saints was not with his name, so Admiral Wamlenkolk fias kindly permitted him to call himself Peter Engene of the Saints; a much prettier name.

-The minister of war has decided that as religious instruction has been abolished, artillery ap prentices are to receive "civic instruction." impe this excludes all idea of carrying knives?

-Canhanha, the wit of the Guzeta de Notacias complains about the heat, Rio is frigid in compacomplains about the near. Notes to give a summarison with the place to which Canhonha is bound, if he does not stop telling disreputable stories.

-According to the Jornal on the 17th the Bra zilian esquadrilha had anchored in "Lowerhary," on account of a storm. Ol course "lower hay" was meant, but it required a "lidindman" to find

-When Baran do Rosario insists that his health requires that he must reside in Europe, and insists that he must be "hall-paid," people talk about rats and a ship. We confess we do not understand the allusion.

-The new statutes of the Polytechnic School occupy 8½ pages of the official paper. And yet, the Jurnal says that matters can not be allowed to continue in their present state in the department of public instruction.

-Everyane who has watched parhamentary tac tics must have at once seen that the discussion of the Constitution on the 16th was directly meant to allow Sr. Barbaza to expaund his opinions. It was almost transparent.

-Biavo! Emmanuel Carnero-without an "i threatens the legislature with yellow fever if they do not pass that Constitution and go about thei husiness. Emmanuel does not want anyone to talk in Rio but himself.

-Senator Ramiro Barcellos has taken out a ca vent for his process for preserving meat. Persons who have seen ment preserved by this process say that at the end of three months it still retains its patural flavor and nutritions qualities.

-Sr. Bernadelli, chief joss-man in the temple of arts, has been authorized to import professors of archeology and architecture. We presume these professors will come under the tariff classification of "wild animals," and pay a heavy duty.

-The government has resolved, after mature consideration, to dispense with rhetoric and philosophy in the entrance examinations to the schools. It is probably thought that pouring vinto a full glass is a waste of raw material.

-Last year 1,892 persons died in this city from tuberculous affections of the lungs. This year up to the end of November, there were 1,791 deaths from the same cause. From January 1, 1855, to November 30, 1890, there were 59,878 deaths caused by these diseases.

-A police corporal recently quarreled with his nistress and she sought other protection, but tonk it out of the corporal in "chaffing" him until, on the 14th, his patience was exhausted and the in-evitable knife came into play. The woman is dead and the corporal a prisoner.

-We helieve we have discovered why nothing is heard of the bureau of statistics. It is waiting until it knows bow many fiead of people there are in Brazil, thurr physical defects and incomes, etc. Then the statistical "Sharps" will take off their coats and make things fairly spin !

-The must recent statistics show that in this city and its suburbs there are 36,980 houses, of which 36,033 are subject to house tax. Of these only 8,619 are of more than one storey. The mun-her of houses built during the past year was 1,565. The population has recently increased cansiderably and very few houses are now vacant, it being, in fact, very difficult to find one for rent.

-There was a cabinet meeting on the 10th for the purpose of taking lato consideration the ques tion of the commercial treaty with the United States; but, as the minister of finance, from illness, was mable to attend, the matter was postponed,

-The Alliance Francaise gave a public entertainment at the "Ciub du 14 Juillet" last evening for the purpose of distributing prizes among the nunils attending the free primary school which it is maintaining. We are under many ubligations for the courteous invitation extended to this paper.

-The police seized on Thursday a quantity of arms at the houses of Ed. Pecher & Co, on Ruas General Camara and Thoughilo Ottoni. Among them were swouls with the inscription vina o Impendo, and others with that of vira in Republica. They were probably the customary specimens kept by im-porters from which to receive orders.

-It was to be expected. Senator Ramiro Barcellos' preservative patent for beef, etc., consists in impregnating the flesh with a mixture of salt and sugar—sallyetre is not mentioned. A hreakfast, slightly seasured with the preserved article, was given un the 14th, and a company to "work the pracle" is imminent.

-Regarding the complaints from Rio Grande as to the suppression of telegraphic news, it may be added that the telegraph inspector here even went to far as to prohibit the sending of a p telegram regarding the cartmen's strike. A gr absundity can not be imagmed, but our libers are equal to anything turning up in that line.

-When the people of Rio Grande do Sal, refuse to have anything to do with Banco Emissor notes it is found very convenient tit send them up to Ki to exchange for Banca do Brazil and Rais Nacional noise. When our current cash his sen away in Baha and Kio Grande, and our hanks are full of these non-current rotes, then what will the great financier do? it is found very convenient tresend them no to Ric

-In consequence of an allusiun in the Distriction Commercia to the reports circulated in regard to the wealth acquired by the minister of foreign affairs since the proclamation of the republic, the minister has addressed a letter to the editorion chief of that paper asking him to preside over a court of homor bir the purpose of investigating the matter. He further requests him to select the other persons of whom the court is to be composed.

-There are soft-hearted men on the staff of the Jornal. One of them who lives in the suburbwent to tie his goat nut and, hearing a baby cry went to the his goal nut and, hearing a baily cry-ing, investigated the case and funnd an infant abandoned to the care of the ants (not annts). The journalist saved the child and will care for it. Had this poor haby been caught destroying man-que, another member of the Jornal's staff would have had it served up for supper with polarito materio.

-That is not a had idea of the Partuguese, government in accepting the services of the students as volunteers to fight the English in Africa. Precautions should be taken, however, to prevent the esult experienced here at the outbreak of the Paragnayan war, when the carpet-knights all came hack at once on furlough. If now Partingal can induce the organizers and leathers of that Rin "patriotic hattalion" fasco to go in Africa, we do not mind subscribing something toward the expense.

-Dominique Rocca, a Corstean priest, was killed in this city last Sunday by his brother Pierre Rocca. For a long time the two brothers had been or had terms. On Sunday Dominique accused Piecco that terms. On Sunday Dominique accissel Pieces of having studen from him a guld witch and chain, a diamond ring, a pocket-knife and a revolver, Fierre then drew a revolver, said to be the one he had been accissed of steading, and womined his brother so fatally that he died a few minutes after the firing. Percer is under arrest and the police are investigating the crime.

-In view of the fact that humbreds of contihave been recently expended in importing fine horses and carriages from Buenos Aires, how is it Intrises and carriages from Buenos Aires, Into is, it that no one has yet discovered the need of a pupper macadamized drive on which they can be displayed? Driving an rungh pavements and over train rads, idedging carts and trains, and exhibiting the turn-ints to the admiring gaze of shop-boys and servant girls is extainly not a purper use at all this new haviry. Has no one yet discovered that the new avenue suggested in these educins is fast becoming a necessity?

-Those forms for the census on the 31 simply ridiculon. They provide for a man in São Paulo registering in Rio and only lack a column for a occlaration as to how you like your mother in a occaration is to may you take your mother-in-law, to make them completely abstril. The form should prescribe for the names, etc., if every person in every louse, dwelling, etc., at 12 o'clock in December 13st, with specifications as to age and nationality and civil state. Physical delects might be excused, for few people like to confess that they are cross-eyel, knock sheet, pigeon-fuel, or are afflicted with the mumps.

-A decidedly ridiculus mus has been raised by Gen. Bocayava. Sr. Zama saw fit to write, and the Diario do Commercio saw fit to publish, a daglatin document in which references were made to Sr. Bacayuwa's accumulations of wealth. The taste of the author and publisher of the document is questionable; the trialian of the minister is alward. If everytime a minister is made fun of, he is to demand an investigation of this grocery pass, hook to show how much he is spending, then the somer Gen. Bacayuwa returns to provide life, when no one will take any notice of his expresses, the letter.

-Dr. Salvador de Mendonça has been appointed minister to the United States, Dr. Amaral Valente being transferred to Austria. The newly appointed minister leaves for New York up the Segurança to-day.

-The Journal will trip sometimes in spite of all our efforts to keep it straight. On the 15th our calleague says that Berlin spends 421,000 marks in street cleaning, etc., and then gives the equivalent as 842,000\$. As any hank in Rio will give a reichs. mark for 600 reis current funds, it must be clear that 252,600\$ is the equivalent of what Berlin is spending in street cleaning.

-Ifon, Edwin 11. Conger, the new minister fram the United States, presented his credentials to the chief of the provisional government on the 19th. The exchange of friendly assurances was exceptionally cardial. We regret to say that mor copy of the remarks made by Mr. Conger on presenting his credentials came to hand too late for this issue, and we are therefore compelled to defer its public cation until our next,

-A reception was given on board the new flam. long steamer Amazonas on Friday evening last to permit an inspection of this latest addition to the fleet of that enterprising company. The new steamer is 326 feet in length and 41½ in breadth, will carry on first class and about 350 second class passengers, and is provided with electric light and all modern conveniences. We are indebted to Capt. Kier for a very contreous invitation to visit the ships

-One of the least excusable acts of official vanilalism which has been committed here in a long time may be seen on the once heautiful "aqueilnet read," ranning from Santa Thereza to the Carco vado. The walls of the aqueduct Long the mad-had grown grey with age, and were invered with maden-had ferus for nearly us who Hength. The sanitary madiaes, however, felt impelled to whitewash the structure, so the beautiful feet is been fall forms scraped off, and the soft grey tints of the ohl walls have all been covered with a glaring whitewash. The toad is completely spoiled, for the glare from the white walls is more than time cares to endine for so great a distance. We are more exception to be whether the continue for so great a distance. pecting to lear that the "avenue of palms" has also been whitewashed.

#### FINANCIAL NOTES

—The "Fahricação de Gelo" company, capital 500,000\$, anniquees that this amount has been

-The "Intermediaria" company, capital 100, ooo\$, will not as agent for its chents in nearly every possible manner; collect delas and dividents, liquidate firms, giorantee transactions and perons, etc. The capital seems moderate for extensive a programme,

-Dr. José Roberto da Cunha Salles asked the munister of agriculture for government assistance and a monopoly "to rebuild all the dd loddings existing in this city, to build 5,000 houses for working men in the submits and to establish fram lines with passage money at 60 reis." The flactor appears to have asked for too much, for on the 20th Gen. Glyceria says, Indeferido,

-The following amounts appeared as Paid to agriculture" upon the balance sheets of the lanks on the 20th ulto.

Banco Agricola Banco do Brazil Banco Colonisador e Agricola 8,262,011\$105 18,097,993 829 1.010,857 110 10,1007,385 210 9,216,748 655 Banco Credito Real do Brazil do de S. Paulo.... Banca Industrial e Mercantil... 1.208.810 602 20,349,541 ofn 563,442 135 anen Lavonia e Commercio. . , Banca Territorial de Minas.

68,807,720\$096

On November 20th the banks of issue had in circulation :

Banco do Brazil, old issue	11,337,350\$
rlo new do	26, 199,600
Banco dos Estados Unidos	51,107,840
Banco Nacional, old issue	239,700
do new do	49 <b>,5</b> 93,86a
Banco União de S. Paulo	8,185,750
Banco Fanissor da Bahia	6,800,000
	151 561 1

against 144,565,550\$ on October 31st,

-By the balance shrets duted on the 29th ulto. the Treasury had to its credit the following resonnts:

Banen do Brazil .... Banco Nucsonal.... 2,394,067 390

Banco do Brazil, Treasury notes... 1,900,000\$000 Banco Nacimal, acet current.... 716,029 270 2.616.029\$270

During November the Treasmy paid off 4,000 1000\$ of notes, but the balance at the Banco do Pazzil shows a decrease for the month of about 2,200,000\$.

—The Theatros Brazileira company, capital 400,000\$, was formally organized on the 15th

-On the 11th last, the Melhoramentos company vas authorized to condemn S. Bento hill in order to lay its rails from Pouta do Cajú up to the cus tom-house.

-It is almost certain that the Norte-Sul navige tion company has purchased the steamers of Lam-port & Holt's line that have been doing the southern ports haviness.

—On the right the aunister of finance authorized a man tre organize a "predial and territorial credit hank," with a capital of 10,000,000\$, but declared that the institution could not issue hypothecary metes.

It may be all right, of course, but why does S. Panhr send down to Kir for subscriptions for that Yphanga company when it has already or much accumulated wealth? Sometimes it is well to look suleways at great favors,

-A chaora in the salurhs of S. Paulo langht in February, 1889, for \$5,500, was solid a few days ago for 100,100. A local journal asks where will this stop? We reply—in the lunaite asylom or the Casa de Correcção.

-The shareholders of the Industrial Ceramica e Lenha company received for each of their shares two of the Central Manufactureina company, with 50 per cent, paid up and 50\$ in cash. There appears to have been only 40\$ paid on the Cerannea shares.

-On the 20th inst, a riecree was signed making rlependent upon legislative sanction criotizers for the introduction of impogrants and the establishment of columnes. Gen. Glycerin, having serred every one, now classes the dater after the stable is

-The new company composed of the Nrute e Oeste and Terras e Colmização companies, will be known as the Empreza Industrial e Colmizadora the Brazil," The capital will be 40,000,100\$, and the shores, with 40\$ paid, will be credited a binus of 20\$ per share.

-On what principle of justice and equity is the privilege based of granting to private industrial enterprises the right to condemn private property? Why should one man be obliged by law to sur-render his property to another her private uses, and at a price fixed by a third party?

-On the 14th the minister of agriculture authorized the inspector of public works to excuse Davirier & Co. from the fine imposed for not fur hishing 26, mro lims of pipes within contract time, and at the same time authorized an amicable termination for the contract with the firm.

-We called attention in our last issue to a decree anthorizing the payment of 3,000,000\$ to the heirs of one Rebello, a contractor on the government railways in Pernambneo; the decree is dated in the 12th, juthished on the 17th, and the amount is 3,004,249\$120.

-"Vuturas Economicas" is the name of a company, capital 500,000\$, that will establish "an elegant service of transporting persons" in the city and submits for a modest tertifiation, but what will produce prints of 50 per cent. It is an omilins croupany under a "highfalum" name.

—A decree, dated on the 5th inst, grants exceptional favors to Bachebor Antonior Ference de Queiroz for "rieveloping on a large scale the industry of sik, wood and linen in the state of S. Padio." Free entry of plant and raw material, and exemption from house tax for to years are among the favors granted.

—The "Commercio e Industria-Butafogo,"capital 600,000\$, was placed before the public on the 19th. The engineary will purchase confectioners' ships, sugar refineries, preserve and pickle fac-tories, bakeries and groceries, and only needs a lunking department and a cotton mill to be com-plete.

-To the department of the interior there have been granted from November 15th to this date three extraordinary credits amounting to 6,659,-000\$, and 5 supplementary credits amounting to 1,200,000\$.—Joinal do Commercia, Dec. 17. It is a pity the Fornal did not collect the credits opened for the navy thring the same time.

-We hear from a creditable person that the minister of finance is thinking of calling into the Union the relebts of the various states of the re-Union the febis of the various states of the rublic, which are estimated at S0,000,000\$. We are also informed that the operation which His Ex, must execute to realize his plan will be negatiated with the new Banco da Republica. — Gazeta de Notkins, Dec. 16.

The prospectus of the "Central Alagoana" railway company was published on the railway company was published on the 1930. The proposed capital is 25,000,100%, of which it is proposed to call up 30 per cent, and the road will be built by the proceeds of debenture brans. The general government guarantees 6 per cent, in gold on 30,000% per kilometre.

-The "Centros Pastoris do Brazil" company, capital 15,000,000\$, was announced on the 18th. The holders of the concession secured a government guarantee of 6 per cent, per annum, and cattle-Irreding, dairy-farming, etc., are the objects of the company. Sr. Paulino Jiné Soares de Souza, leader of the 'unodernet' political party of Rio de Janeiro, is on the directory.

-It is clear that Gen. Barbosa has quite as much an idea of what money has been spent during the past year as we have. Not the slightest!

-A decree, dated on the 13th, strangely enough does not grant an interest guarantee to Cande de Moreita Linna for establishing two central sugar and rum mills in S. Faulo; lint it does grant the Earl the right to condemn real estate and water power, to years exemption from import duties on the plant, etc., for his mills, and to years free carriage for this plant, etc., on government railways.

-Among other favors mentioned in the prospec-—Among other favors mentioned in the prospec-tus of the Central Alagoana railway is the follow-lag: "The capital will earn interest rturing the construction of the installments, which will be maile according to the progress of the works. If, how-ever, it should be convenient to raise a sum in ex-cess of the expenses for a year, the coupany may have been expensed for a year, the coupany may have been expensed for a year, the coupany may have been expensed for a year, the coupany may have been expensed for a year, the coupany may have been expensed for a year, the coupany may have been expensed for a year, the coupany may have been expensed for the sum in the treasury agency in London." Ergo the treasury will pay 6 per cent, for a deposit, and use private enterprises for ribitating temporary loans.

—During the first fortnight in December the

-During the first fortnight in December the following companies registered their statutes at the Junta Commercial in this city:—

J	
Name	Capital
Unian dus Trapiches.	. 15,000,000
Theatri Eden-Jardan	150 000
increa Finminense	. ISO GOO
Multarção Commercial e Agricola	1,000,000
Agricola e Industrial Fluncinense	5.moo.ooo
Industrial de Perlinnarias	2(10,000)
Importadora e Introductora de Rio d	e .
lanciro	2.000.000
Central Manufacinteira	. 6m.om
Emp. Bancaria e Mercantil	60,000
Crimmercial e Agricula Onatrense	2001.1000
Untel Internacional de Perirambico	25tr. 0tro
1. Clerot & Co. (special martnership	150,000
Croperativa Militar	440.000
Cremerie Parisiense	40-1,000
	25,6iro,1111tr

#### COMMERCIAL

	Rio de Janeiro, December	22Hil, 1890,
v.ihie do	of the Urazilian milreis (1\$000), gold do do ilo ilo in U. S	
	com at \$4 86,65 per £1 sig \$1.00 (U. S. coin) Brazilian gold	54 75 CIN

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21 V if
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47 50 1
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11\$0¥1

#### EXCHANGE.

December 15—The banks opened at 21 Vor Lambon, which rate was advanced by the Nacional and Sul Americano to 22 in the afternoon. Official rates were 21\footnote{1} = 20 m Lambon, 117—45 on Parks and \$379—45 on Hamburg at 200-52 (500-48)(30 on New York at sight. In the afternoon some repassed bills appeared and were teported about 22—22 (16), and commercial sterling was quoted at 22—22 (16). Sovereigns sold at 14500-6 to, 20th, and closed with huyers at 118500 sellers at 118500 for each; buyers at 118500, sellers at 118500 for each; buyers at 118500, sellers at 118500 for each; buyers at 118500 sellers at 118500 for each; buyers at 118

Senters at 13200 for the 31st. December 16—00 float rates were advanced by the foreign banks to 21/3 on London; the native banks were generally at 22. The market was quiet and firm with some transitions reported in repassed paper at 22 (1) fail commercial strebug quinted at 22 (1) fine 22/4. There was no Boka, owing to the death of a broker, Sr. Doningos Jové de Darein Castro.

December 17—Official rates are still michangel, viz.; 21\(\frac{1}{2}\) = 22 on London, \(\frac{1}{2}\)1=43? on Pai's and \(\frac{1}{2}\)5=550 on Right: \(\frac{1}{2}\)5280—\(\frac{1}{2}\)5390 on New York at sight. The market was not considered so firm for there was money for connected stelling in the aftermont at \(\frac{1}{2}\)5. The business done was small; \(\frac{1}{2}\)5-80 upper was quoted at \(\frac{1}{2}\)1\)6 and commercial stelling at \(\frac{1}{2}\)5-22 \(\frac{1}{2}\)6. Sovereigns sold at 11\$180, closing with buyers at this price, sellers at 11\$190 for cash; sellers at 11\$20 b. 0, 31st.

sellers at (1\$190 for cash; sellers at (1\$200 h. 0. 198). December (8 — The banks opened at 21% on London, but the market was nervous. It was known that the minister of finance had tendered his resignation, and in the afternoon risks amounted thin he had withdrawn the ender. The foreign banks named no rates about r. p.nr.; shortly after the London & Brazilian posted 21% on London and the native banks little a 50% posted 21% on London and the native banks little a 50% posted 21% on the rate of roung at the rate. There was little doing with bank stelling direct reported at 21%—21% and commercial innoted at 21% respired—22. Sovereigns sold at (1\$250, closing with buyers at this price, sellers at (2\$300.)

lers at 11\$200 for January 51h.

December 20,-The Banco Sul Americano advanced its sterbecember 20.—The Hanco Sul Americano advanced its ster-ing rate to 27ff, the other banks were still at 21ff, but bills were to be had at 21ff. Hank on Pais 436—439 and on Hamburg 538—544. The market was quite and com-mercial sterling was quoted at 22—22 µfg; there was bus-iness done during the day at these quotatusus. Succredigns closed with buyers at 114500, sellens at 11\$210 for cash, sellens at 11\$300, s. o. January 15th.

December 22.—The official sterling rate is 21 ½ at all the banks, with trills to be had at 27 ½ and money offering at 22 for commercial. The market is quiet and steady

#### BALES OF STOCKS AND SHARES. December 15.

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			Raid	teriys				
1400 Geral 2500 - 1lo 1800 - do 300 Monto 20101 Quile	es Claus	36	500 750	911a 561	Seroca	nbo Jan ibana gation	85	
·			ısı eli	сисон	s			
rseo Llayd	Dene	234		Lon	1 melous	nl do Br.	***	
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afon Christmelor , 216	200 thr 136
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1000 the the 230	600 du lio, 21 Jul 140
2000 do 31 Jiii 234	100 do Feb. 140
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1100 10 56	41×1 do 118
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	do lo. 315t	40	201			6
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December				
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		Banks		

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2100	du Jan .	121		2000	ilo is Feli	145	
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anna.	Nacional	133		TDSO	do liji. 15 Jan. wd.	125	
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	ilo Jan				Minas Geraes .		

	Anamays.	
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#### Miscellaneous

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100	Melli no Brazil	4115	Gia Nova Era	37
	do		ау і Птаварацета	
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	ilo		300	do	1 r8
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	da 28 Feli, pr			Uir. Ibero-Am	107
ru00	Estados Unulus	214	100	do	168
2000	do 31st.	215		do	rog
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	lo bis rs Jan. wd			do	53
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Soci	ıla	415		do n Jan	
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200	lnic de Melli.	3.		do	42
	de			do tan .	fu
	Meili, S. Paulo	94		Olnas Hyd pr.	rs
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#### MARKET REPORT.

Em de Juneiro, 22nd December, 1890.

#### Exports.

Exports.

Coffee —There has been some morement thring the week, but not apparently of any great importance; it sufficed, however, to keep the market steady and the uncertaintees bange market, which was with a thornward tendency, firther strengtheosel dealers. Receipts also show a skapt decrease of the week. We learn that some article data agreat is appearing, but whether this may be considered a symptom of improvement in the supply, we are innectiant. The brioklays are injure its may case and only after these are finally exhausted the we expect any givent movement in the market. He receipts at Samba keep in painly fail, and some 6a,too bags overe said there through the week at particle, we are informed, something time the bia quotant or the shappears stituting the week at The

e shipmen	is daring	the u	rek li	re been :	
13.360	lings fo	rthe	Cinted	States	
3,270	11		Europe	4 .	

2,833 Cape of Gond Hope Elsewhere 30,463 bags.

Fire the same time the foreign clearances at the custour finise

16,210 bags for the United States
10,755 ... Europe
... ... Cape al Good Hope
595 ... Eisewhere 505 27,470 bags.

i ne v	essess cleared with coffee are;	
Euc	ope:	bag
1.0	Hamburg Ger str Amazonus Havie Fr str Ville de S. Nicolas Mediterraneau Ital str Vittoria	1,30
	ewhere;	,
Dec 16	Port Natal Nor big Pravis	3,50

The market is reported steady this morning and briders' qualitations show no changes since on last report. The Custom house valuations are higher, but no change was made in the panch last Saturday. Quotations are:

	per to kilos.	per arrob	a ralue
Washed	пошина	nominal	n ommal
Superior		rìo	do
Good 1st	rlo .	ilo	do
Regular ist	7\$692 7\$922	11\$300-11\$6	00 7\$746
Ordinary 1st.	7 420- 7 023	10 000-11 :	200 7 512
Good and	7 083 - 7 283	10 400-10 7	100 7 188
Ordinary znil,	6 390- 7 OH	9 250-10 3	po 6 65a
Receipts for I	he past week were	28 422 barre o	gamet
bags for the n	receding week an	d is obe been	5 4 i 15 7

ocks were this morning estimated to be 186,855 hags

Vessels l	onding and to load.	bags.
New York	Amer str Segurança	
do	Dig str Kirkling	18,000
New Orleans		
Hamburg	Gerstr Santia	
Marseilles	Fi Sti La France	
Triesie	Allsi Sir Citatore	
Port Elizabeth	Swed bk Saga	£,500
Cape of Good Hope	" Frey	3,000

#### DAILY COFFEE REPORTS.

Ri - Associação Commercial rlaily cablegram to New York regarding position and quotations of the Coffee market

	Dec. 16	Dec. 17	Dec. 18	Dec. 19	Dec. 20	Dec. 23
				102.000	188,000	187.000
FIOCK THIS MOTHING, DAGS	1,9,000	100,000	195,000	•		
Receipts yesterday,	4.000	6,000	8,000	4,000	5,000	12,000 *
:	11,000	15,000	12,000	14,000	13,000	10,000
Shipments for U. States bags	:	;	;	4.000	:	;
do Europe	:	:	:	:	3,000	;
1	steady	steady	stead y	steady	steady	steady
Exchange, commercial stg	22 1/4 d	:	:	22	;	:
Steamer freight, U. States	350 & 560	:	;	350 8 500	:	;
Prices: Regular 1st, per 10 kilos	7\$700	:	;	7,700	:	:
expenses and freight by steamer 1815/16 c	2 945181	:	:	gritt gr	;	:
Good 2nd, per so kilos	7\$200	:	١	7,200	:	:
do do	17 13/16 6	;	:	175%	:	:
Receipts for a days.						

-	- 20	
r	ILY RECEIPTS AND SHIPMENTS O	F
. "		
	COFFEE AT RIO DE JANEIRO.	

	Ę.	UF	KAL	14.	( in		DE	JA	24.64			
Exchange on London	do No. 7 "	N. Y. per	Average price No. 6.	Stock	Clearances	Total Shipments bags	" Esewhere	" Cape	" Europe	Shipments U. States	Receipts bags	
	104300	10\$600		179,059	;	3,904	\$	3,500		;	4,078	Dec. 15
	10,300	10,600		185,405	:	1	1	;	;	;	6,346	Dec. 16
221/6	10,300	10,600		193.551	,	391	;	:	391	;	8,537	Dec. 17
21 15 16	10,300	10,500	_	192,524	7,403	4,110	548	;	62	3,500	3,083	Dec. 18 Dec. 19
22	10,300	10,600		188,395	1,550	9,090	1,697	4,500	2,813	80	4.961	Dec. 19
23	10,300	10,600		182,796	18,517	12,968	\$8£	1,000	1	11,780	7,369	Dec 20
;	;	:	_	186,855	;	:	1	;	;	:	4,059	Dec. 21
;	:	;		:	90,976	87,250	9,367	9,000	14,724	54,159	131.537	Totals since 1st Dec.
;	-	;		;	:	1 306,560	# 95,167	43,100	347,652	820,641	1,330,441	Totals since 1st July
	21 15 16 22 27	** do No. 7 ", 108300 10,300 10,300 10,300 10,300 10,300 10,300 Exchange on London 22% d 22 316 22% 2115(16 22 22 22	N. V	Average price No. 6.  N. V	1996-06 183-402 193-531 193-531 193-531 188-395 183-796 185-535	Clearances	Total Shipments   bigs   3,904     391   4,110   9,040   13,968     57,839	Sicrethere	Cipe	Europe	Shipments U. States	Recipits

#### Imports.

Imports.

There has been very little doing during the past week, for the year is rapidly approaching its close, and there is no in ducement for dealers to purchase maler the ansarted condition of the exchange market. There appear to have been no select of Flout, nor has any arrived. The city nulls have advanced prices, because their stocks have become causidearably tendened, but dealers are doing next to nothing. One cargo, Swedish, of pine has arrived, on order. Pitch pine is still firm on the spot, but White is rather flutter; there is also large quantity of this latter now allon for our market. Swedish and Spruce pine are nominal. Kensene is shout unchanged and steady, and Lard is the same. The higher marks of Rossa are quoted deare. Infain corn remains not alter four last beport. Rice is unchanged and firm. Receipts of Codish we small, but dealers report less demand, and stocks an reduced rather slowly. rather slowly.

Flour.—Receipts nil, and stocks are reported unchanged,

12,000 hils American 2,000 , Trieste

14,000 bris.

The Moinho Fluminense advanced its prices smartly during the week, and the quotations furnished us are:

Trieste	17\$000 - 17\$250
	17 250 17 500
do and	nominal
Baltimore 1st	17 250 17 500
do and	
Western & Interior	16 750 - 17 250
River Plate	
City Mills	16 000 17 250
se market is firm, but there is no	thing doing.

Pitch Pine. - Receipts nil, and quotations are machanged 44\$000-46\$000 per doz. on the spot The market is about

at 44800—468000 per doz. on the spot.

White Pine.—Receipts sil. We may quote at 1115 FS per foot, but the market is rather flatter, as the quantity new destined for this market is very considerable.

Swedish Pine. The Pratudent Trotte in brought 1,172 doz. from Wisby to a dealer. Quotations are nominal Spruce Pine.—Nothing to report.

Kerosene.—We may quote at 6\$900—7\$000 per croc. steady. There have been no receipts.

Lard.—Receipts nil. Broker's quote to-day, George's land, fo lots, at 366 rs, and other marks at 340—350 rs. per lb., and report the market steady.

Rosin.—Quotations are 7\$000—12\$000 per brl., according to marks. Receipts nil

Turpentine.—There have been no receipts, and quotations are about unchanged at 360—550 rs. per kilograsime

Cement.—Receipts are fog liris. German que Mantendon, and there are no changes in quotations, viz. British 7\$500—3\$000, German 6\$400—6\$700, and French 7\$500—7\$500 per brl.

Bran.—Cty mills is still quoted at 2\$000—2\$300 per brlg,

Bran.—City mills is still quoted at 2\$000—2\$500 per hag and no foreign has arrived.

Indian Corn.—Receipts till, and the market is unchanged and firm at 4\$300—4\$500 per bug, according to quality

Rice.—Receipts are 1,800 bags per steamen, via Europe Dealers are firm, and quotations are unchanged at 9\$300—

Dealers are firm, and quotations are underanged at 94,92595600 per larg.

Hay.—Receipts have been 1,305 hales per steamers from
the River Plate, and 50 bales from Bremen. Brokers continu
quotations of 65-79 rs. per kilogramme.

Coal.—Receipts since our last report have been 1,357 ton
per Betlint from Cardiff to dealers.

Codfish —The Montevideo brought 1,170 cases Norwigian. The deliveries have been small, and stocks are est mated to be about 10,000 packages. Dealers quote, at retail Canada tubs 21\$000—24\$000, and Norwegian cases 22\$000

N.B.—Str. Deutroy and bk Alice from New York and bk life from Queboc have arrived, but the namifests are not life from Queboc have arrived, but the namifests are not available. able.

### SUMMARY OF THE CITY BANKS'

We	vember 29t include in c are not how	iraula rever l	illu contos de reis or 1100- tion the issue of hypothe legal lender.	ofices). cary notes,
All other.	Reserve fund Reserve fund Circulation and hyp. notes Deposits. Bills payable. Profits in suspense.	Liabilities:	Till counts de réil or tiels de la course de l'insure	
7,181	2 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	11,595	1,257 3,871 3,871 109 5,418	Agricola
6,197	5.513	12,825	1.367 4.833 1.394	Brasilian- ische
223,286	78,926 15,14 78,926 151	223,286	1,500 50,222 72,156 4.240 2,104 5,200 10,460 23,680 3,840 3,840 3,840	Brazis
348	111111111111111111111111111111111111111	1,464	1465 S20	Brazileiro
1,3+5	16	1.3	157 1 1 1 1 1 2 3 5 5 1 1	Classes Labo- riosas
5,328	4. Bar 1,218	17.458	1,164 1,702 1,703 10,064 10,064 13,031	Colonisa- dar c A pricola
1 32,559	2,457 12,943 1,143	32,559	1,04 5,011 267 2,519 5,919 5,919 7,919	Comm
8,142	5,043 3283	1	5.575 5.575 321 931 931	Commer- ciantes
26,248	8,034	840,08	3,575 3,575 3,575 3,475 3,575 3,475	Com- merco
<u></u>	= _# ' # !		1 345 345 1 1 2 2 2 1 1 1 2 1 1 1 1 1 1 1 1 1 1 1	Campera- tim
اد	7,035 356 336	11 1	31,742 140 131 29,936 1,546	Cons tructo
<del>-</del>	4,657 3,667 51	1.	1000 300 5048	Credito Com mercial
4,552	. 43	11_	177 3,549 30 264 264	Credito Mercantil
7,413	2,235	11 1	347 347 365 365	Credito Publico
139,703	12 15 39 5 12 15 39 5	. 115.	1,336 52,767 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337 1,337	Credito Real do Brazil
3,140		9,170	2.347 2.347	Credito Rural e Inter-
-1		:4.197	1,3c6 5,718 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6 1,3c6	Depositos e Descontos
7 15,633		15,633	1,576 8 9,261 1,700 1,700	English
	58,392 7 45,044 7 388	The	50,527 1 13,558 2 50,527 12,331 7,445 2 52,271	Estados Unidos
8,329		8 724	1	Franço Brasileiro
34,106		34,193	3 15,607 3 7,514 2 7,461 2 7,461 2 7,461 6 7,261 6 7,261 7,304 6 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7,304 7	Industria.
1		910		Inter- mediario
<u></u>		9,996	1	Lavoura c Com-
43 24,486	33 5	2	67 3356a 935 356a 11.251	London &
-	8 25 . 	2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1	Brasilian Mercautil dos Fare-
1		2,300 26,3	1	gistus   Nactount
1	21,557	26,491 3	1	do Brazil
5,391 53	38	!!	1	Popular
53,240 I	38,316	<u>''</u> -	1	Rurai
3,875 1	1,423	- 11	.1	Sociedada Bancavia
15,931	5,326	1	12,005 226 1,090 1,090 541	Sul Amer teans
8,731	87 52) 82)	3,643	8,7,14,06 3,559 1,362 1,362	União de Credito
3,243	392	1,101	3,1,1,5,2 3,1,1,5,2 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,5,0 3,1,2,0 3,1,2,0 3,1,2,0 3,1,2,0 3,1,2,0 3,1,2,0 3,1,2,0 3,1,2,0 3,1,2,0 3,1,2,0 3,1,2,0 3,1,2,0 3,1,2,0 3,1,2,0 3,1,2,0 3,1,2,0 3,1,2,0 3,1,2,0 3,1,2,0 3,1,2,0 3,1,2,0 3,1,2,0 3,1,2,0 3,1,2,0 3,1,2,0 3,1,2,0 3,1,2,0 3,1,0 3,1,0 3,1,0 3,1,0 3,1,0 3,1,0 3,1,0 3,1,0 3,1,0 3,1,0 3,1,0 3,1,0 3,1,0 3,1,0 3,1,0 3,1,0 3,1,0 3,1,0 3,1,0 3,1,0 3,1,0 3,1,0 3,1,0 3,1,0 3,1,0 3,1,0 3,1,0 3,1,0 3,1,0 3,1,0 3,1,0 3,1,0 3,1,0 3,1,0 3,1,0 3,1,0 3,1,0 3,1,0 3,1,0 3,1,0 3,1,0 3,1,0 3,1,0 3,1,0 3,1,0 3,1,0 3,1,0 3,1,0 3,1,0 3,1,0 3,1,0 3,1,0 3,1,0 3,1,0 3,1,0 3,1,0 3,1,0 3,1,0 3,1,0 3,1,0 3,1,0 3,1,0 3,1,0 3,1,0 3,1,0 3,1,0 3,1,0 3,1,0 3,1,0 3,1,0 3,1,0 3,1,0 3,1,0 3,1,0 3,1,0 3,1,0 3,1,0 3,1,0 3,1,0 3,1,0 3,1,0 3,1,	União Ibero- Amer- icano

#### SHIPPING NEWS.

ARRIVALS OF FORRIGN VESSELS.

DECRMBER 13. isny—Ger ble Prasident Trotsche; 504 tons; Herder; 81 ds; plue to Cu. Hecksher & Co.

pine to Citi. Hecksher & Co.

\*\*DEC. 20.

\*\*PRUBEC.\*\*—Nor bk \*\*Haab; \*\*871 tous; Lauge; 53 ds; pine to order. DRC. at.

RW YORK.—Amer hk Attee; 479 times; Kair; 56 ds; sundries to Berla & Co.

DEPARTURES OF FOREIGN VESSELS.

DECEMBER 15.

INIDAD—Amer Ing Prixilla; 61: tons: McCleau; ballast,

SERAMBUCO—Port ble Trumpho; 490 tons: Evangelista:
sundries.

SHEATHER. Nor lik Lyu; 256 tons; Hansen; do. NATOS - Nor lig S. N. Hansen; 307 tons; Rassen; ballast.

bullost.

DEC. 17.

TRISHINAD—Amer lng Frances; 641 tons; Thompson; ballost.

MARARIMA,—Port bk Harvir; 788 tons; Silvar, sundriet.

DEC. 18.

PRESSACIA—Ants bk Shrvin; 461 tons; Cossovich, ballost.

Asarandos—Nor ship Princy Albert; 1,554 tons; Hansen; do.

Nor lik Harvik libra; 8 303 tons; Febri; do.

TALLITA. Br slap Omnicon; 3,563 tons; Walker; do.

FURNAMUN DY NORONIA—Nor bk Agon; 209 tons; Sivertson; do.

DEC. 19.

DEC. 19.

DET NATAL - Nor ling Pracis; 290 tons; Marcussen; coffee.

CLEARED AND READY FOR SEA. ALL ARUANG.—Br ship General Domville; hallast, halt da —Ger bg Yosé Gineèra; ilo, Francisco do Sui.—Ger bg F, W. Fischer; do. FREIGHTS AND CHARTERS.

The charters reported for the week are: Swed lik Free flee to Cape of Good Hope, £350 -£460 according to multy. Han like area, Maccoi and Rio, general congress and Ger ble Aricalne, matte, Paranagná and Valparais

VESSELS AFLOAT & LOADING FOR RIO. 5 Nov 10 Oct Fiume Cardiff Cardiff Hahimme Bahimme Gorhenburg Cardiff New York Swanser Cradiff Landou jo (ki ja Oct Greens Cardiff Pensac Pensacola Pensacola Cardiff Gaspe Cardiff Cardiff 30 Oct San Franci Cardiff Elsinore New York 5 Nov Antwerp Cardiff Cardiff Cardiff Cardiff Newport Wilmington Baltimore Gothenburg Cardiff

Richam Word.
Richam Word.
Richam Word.
Richam Rood.
Room Rood.
Connectal Con 17 Oct Pensacola Cardiff Modale Management Cardiff Ca 4 Da 19 Nov 28 (let 11 Nov 27 ()ci 11 Sept 27 ()ct 28 ()ct 13 Nov 20 Nov 10 Nav Sovereigu .... Servin .... 28 Det 1 Nov

Tanjore	Quebec	10 Oct
The Macbain	Rosario Cardifi	15 Nov
Tuskar, r	Cardiff	**
Vaaren	Norkoping Cardin	**
Vats	Situdswall	4 Oct
Vanduara	Liverpool St. Simon's	••
Zephyr	Gaspe	ay Get

ARRIVALS OF FOREIGN STEAMERS

DATE	ЯМАИ	WHERE FROM	CONSIGNS) TO
Den	Darmstadt Gr	Bremen" 17d	H. Stoltz & C
1760, 13	Brétagne Fr	Genoa* 25d	Karl Valais & C
15	Alaska Br	Antwerp 34d	H. Stoltz & C
10	K.F. Wilhelm Gr	Bremens and	do
10	Nasmyth Br	Liverpool 23d	Norton, M'w &C
10	Chatham Br	P. Alegre* 8d	do do
	Trent lir	River Plate* 5d	Royal Mail
10	Euclid Br	Liverpool* 20d	Norton, M'w &C
17	Céfiro Otl	Mon'video 1 od	A P. Santos
17	Madero Br	Cardiff' 47d	Wilson Sons & C
	Rimutaka Br	Wellington 21d	do
18	Amazonas Gr	Santos 17h	E. Johnston & C
	V. S. Nicolas Fr		F. Mazon
19	Kepler Blg	do 24h	Norton, M'w & C
10	Potosi Br	Liverpool* 22d	Wilson Sons & C
19	Montevideo Gr	Hamburg* 22d	E. Johnston & C
10	Entre Rios Fr	Hayre* 18d	F. Mazon
10	Tafna Fr	Vulparaiso* 22d	Watson, R. & C
10	Vittoria Ital	River Plate 3160	A. Fiorita & C
20	Beneroy Br	New York* 30d	Heria & C
	Spencer Br	Rosario* 14d	Norton, M'w &C
50	Cabral Br	P. Alegre*	do
	huro Bi	Pará* 17d	Norte-Sul Co.
20	Segurança Amer	Santos i 8h	Wilson Sous & C
31	La Pinta Fr	Bordeaux* 15d	Mess Maritimes
	Charente Fr	do* 22d	do

DATE	HPAR	WIIRRELLD	CAMIA
Dec. 15	Maori Br	London	Sandries
15	Wordsworth Blg	Antwerp*	do
15	Arran Hr	Victoria	do
15	Santos Gr	Santes	do
15	Archimedes Gr	do	do
16	Danustalt Br	River Plate*	do
17	Treat Bi	Southampton'	do
17	V. de Rosario Fr	Santos	do
1.9	Hetagne Fr	River Plate	do
18	Canning Ih	Porto Alegre	do
		London	do
19	Potosi Bi	Valparatso*	do
10	De Bay Br	Paranagua	do
10	K. F. Willi'm Gr	Santos	i do
20		Hamburg*	do
203	Victoria Ital	(ienua*	do
20	Lafna Fr	Havre	Same cargo
20	Madero Br	Buenos Arres	Ballast
21	V.deS Nicolas Ft	Havre*	Sandnes
21		River Plate	do
21	Chathan Br	Port Alegre'	do

DEPARTURES OF FOREIGN STEAMERS.

\* Calling at intermediate ports

NAME	TONS	AR- RIVED	WHERE PROM	CONSIGNER
American				
sp LydiaSkolfield bk E. W. Stetson	1201	Oct. 26	New York.	Umão Industria
			New York	B. F. C. e Song
bk V 11. Hopkins			New York	Berla & C
	17.5	"		The same of the sa
Argentine bk Belarmina	288	Sant a	Ma. to	Norton & C
bk Leopoldina	1 + 5 4	Nuv. 3	Marón	P. Hemandes & 1
	1434	,,,,,		· · · · · · · · · · · · · · · · · · ·
Austrian bk Josef	400	Non to	Margeilles	Karl Valais & C
British				
sp K. of Thistle.		Sept. 11	Shields	In distress
lik Northumbua	124)		Sunderland	Lage Irmãos
lik Highmoor	11 10	27	l' Adelaide	Rio Floor Mills
bk Snow Queen			l'ensacola,	G Gudgeon & To order
sp Annie 31 Law sp Gen. Domville	1534		Cardiff	Cent. Braz. R. I
sn P of Brander	1221			Ohras Publicas
lng Persia	578	26	New York	W.Guimarães &
lik Month'shire.	1161	22	Cardiff	W. Guimarães & Lage Irmãos
bk Nimbus	1222	27	Norfolk	Gas Co. Walter, H. & C
bk Berar	954	28	Antwerp ,	Walter, H. & C
sp Charles	1450	29	Cardiff	Braz. Coal Co.
bk Amoinette	1625	50	Cardiff	Wilson Sous &
bg Uidi			Mossoró Greenock .	To order
sp W. G. Russell	1063		Greenock.	Watson, R. & C B. Rodrigues &
bg Zongara	174		Gaspe	Zenha & Silveir
sp Larmaca	1428			Lage Irmños
sp Algona			Cardiff	Mess. Maritime
hk C. of Liver pl	1379	1	Cardiff	Braz. Coal Co.
bkGwr'thent.'stle		1	Newport	Magalhães & B
hg Lomsa Ann	98	5	Runcom	Wilson Sous &
sp Lord Lytton	126		Cudift	Wilson Sons &
lug Fort Repetto	723		Liverpool	Silva, Lowndes 8 Lloyd Braz.
bk Asama	1185	12	Caraili	Lioya Bruz.
lde Arien	1 282	Oct or	Nam VI.	E M Reguden

bk Asama ... 185 r. Cardiff ... Lingui fires. Hamida. k Aria ... 185 loct. 29. New York F. M. Brandon Lang Dana ... 185 loct. 29. New York F. M. Brandon Lang Dana ... 185 loct. 29. New York F. M. Brandon Lang Lang Dana ... 175 Nov. 30 Cardiff ... Cent Braz. R. R bk Frenand Hamida ... 175 Nov. 30 Cardiff ... Cent Braz. R. R bk Fyed L. Leken ... 273 lol kocanio ... Lie Soura & C. | 1979 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 | 1970 |

at L. Rounguera
Vieira M. & A.
In distress
City Improve'nts
To order
Iohn Moore & C.
Wilson Sous & C.
B. Rodrigues & C.
Indust. Brazil
Braz. Coal Co.
H. Stoltz & C.
Wilson Sons & C.
H. Stoltz & C.
Wilson Sons & C.
L. H. Brazil
Braz. Coal Co.
H. Stoltz & C.
Wilson Sons & C.
L. H. Brazil na Macáo ...

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Nov. 11 Marxeilles Macao ... Dec. Homosand Cardiff ... 10 Mossoro . lig Saga bk West' Nr'lan bk Carlota bk Frey bg Thot

## STOCK AND SHARE LIST.

December 20th, 1890.

garage and a country	GOVERNMENT BONDS,									BANK!	Decemi	oer :	20th,	1890.
Present	Interest	Rate	1	Nominal	l .		Cupthe	Cupital	Keserve	Name Name	Dividend	Nom.	Last	Clasing quotations
Amount	Jan - July	90	Denomination Apolices	ralar m 4~1,000	Last sale	Closing quotations	10,000,000	paid up	fund 	RID UR JANKIRO Agricola do Brazil	######################################	0 80\$	sale	
181, 521, 700\$ 119, 600 18, 017, 500 31, 612, 500	AprOct. Quarterly	416	du Gold Loan 1865	1,000 1,000 1,000	983\$-110 1,165 000 1,040 000	- makespan	5,000,000 1000,000	197,400 500,000 800,000	84.941	Voxiliai, do 2 series	n one—laly g	0 1011	145#400 150 000	
109,694,000	do	;	do 1889	1,000	49 <sup>0</sup> n		2,000,1000 1 00,000,000 1 00,000,000	M2, 500,000 33,000,000	18,104,295	Brasilianische Brazil	10 000-July p	1 200 00	74 000 310 000	
-		7.5	DEBENT				3 5800,000 5,800,000 3,980,000	31, (13, 500 10, 000, 000 1294, 000 1, 079, 165		do 2 series Brazil-Norte America, guld, Brazileiro Classes Laboriosas	3 0-0 → July 9	4P	164 000 53 000	162\$doo163 doo 52 000 53 doo
Present Amount	Interest payable	Rate	Companies RAILWAYS	Nonum(	Lust sale	Cleang guntations	1 Patpina 4 000,000 20,000,000	530,000 1, 130,000 111,001,000	2,436,040	Classes Laboriosas. Central. Calonial do Brazil Commercial do Rio de Jan. do 2 series Commerciantes.	10 000 - July o	1110 60	100 1100 80 000 270 000	
1,300,000	May-Nov do	634	Bragantina	200\$ 200	195\$ 179 72	70\$1110- 72\$500	2,000,000 24,000,000	5,000,000 1,105,44 · 1,000,000 5,600,000	\$4.7 <sup>5</sup> 4 2,203,4-41	dn 2 series	5 000- July 9 4 600- July 9 10 000 - July 9	0 100 0 100 0 200	145 900 119 900 260 900	255 000260 000
1,133,200 15,167,000 £3,049,610	Jan - July Apr Oct do Jan July	614 614 5-6 5	Leopoldina	200 200 Est Ett 65	192 181 511 80	<u>— Injir nod</u>	1 ma,a-m 0041,000,48 1904,004,1	2 01,000 ; 5,814 920 pq7,000	356,471	Commercio e Industria Constructor do Brazil Credite Commercial	2 000—July 9 2 00 — Oct 9 9 00 — July 9	0 120	70 000 40 500 212 000 124 000	214 000 215 000
200,000 360,800 £1,125,000 1,000,000	dn AprOct JanJuly Feb Aug	7 7 5	Maricá Rio das Flores Sapucalry S Isubel do Rio Preto	100	84 "". 93 " "	-170 000	1,000,000 50, 111,000 1,000,000	19,1010,000 1,1010,000		Credito Mercaniil Credito Movel Credito Publico Credito Real do Brazil	6 con-Inly or	411	138 HD0	58 000 58 500
6,670,800	Jan.—Inly Mar.—Sept Apr.—Oct	6 6	S Isubel do Roi Freto do guld Sorocabana guld	20(1 ) \$0 100 1,30	192 44" 88 -	=	#1,200,000	2,540,000 1,435,060 1,911 S40 2,550,000	319,144	do comin, dep  Credito Rival e Internac .	5 % Inly 90 5 % July 90 5 % July 90	0 130 0 30	180 HOH 23 000 170 000 50 000	800 0000
£177.450 650,000 £787,500	Jan July	7 5	TRAMMAYS  Cant e Vincão Flummense	6m	304 140		100, outlind Sport coll £1, social	40,000,000 4 307,790 45 0,000	 1,0 г цофі (17-домі	Credit Universal, gold Depositos e Descontos English Limited		200	47 3011 278 00D	42 500 - 45 000 345 000
431,553 797,500 £5fi,250	do ilu Feb - Ang.	7 6	Carris Urbanos	\$000 1000 2, 10	107		100, (11,500 2,500,600 1,000,600 101,000,600	74, 296, 166 200,190 500 100 7,024, 886	98, 559	Estados Unidos do Brazil Federal do Brazil Formuneose	2 210 - Oct 9	fig fig	40 1000 40 1000 50 000	48 cm,
240,000 250,000 278,000	Apr —Oct Jan — July do	7 R 614	S Paulo and S Amaro Villa Isabe'	7 07 10 4 2 44	1118	=	8, энц, ьы	6 1110 Tool 6 1110 Tool 6 1110 Tool 7.1124, 8 50 7.1124, 8 50	1 0795,000 20,000	Franco-Brazileiro Industrial e Mercantil ilo a series Intermellario	) on July 9- 1 un July 9- 8 mo - July 9-	11 140	99 000 217 000 257 000	
1, 377, 300 12, 100,000	May Nov Jun Dec.	8 7	Ferry Lluyd Braziletro. Central Stgar Factories	1 t t	2. 6		\$1,219,100 2,9 (0,150)	4,496,000 (1035,000 2 000 000	257, 218 Emojacii Olijacii	London & Brazilian, Linted	4 non - July 9 as - Apr. 90 10 non - July 30	1001 2 Z DI	150 000	$\equiv$
784,000 1,500,000 200,000	Apr -Oct. Jan -July MarSept.	81 <sub>9</sub> 6 614	Pureza Quissanià Rio Ifranci	230 233 233	18 ) DiS 10 j		Labetaniil Dicapicatio Sacrambi	240,000 25,291,180 984,110	Soorpine i	National do Brazil (gold). Operarios	€ 050 - July go	8	9 000 136 000 7 000	8 500- 10 000 136 5 0 - 138 100 7 500
2,000,000	Feb Ang.	1 2	Allumea	234 191	20.2 50		Lo spino 3, soprata Longini Digito ngo	200,000 (000,000 (04,100 (04,100	200,000 4, (20 1 002 715	Papidar Roode Janeira	6 mm July on 2 nm July ju	712	13 000 1-7 0-11 7 1 000	1/7 309-128 000
400,4410 1,138,000 743,600	Jan July May - Nov. Apr - Oct do do	775	Buibery Bon Fint Brazil Inth strial Carteca Confança Industrial	2) D	2.4 110	=	2,000,00H 2D,034,000 D3,230,000	3,000,000 4,340,500 3,000,000	12,199	Sul-Americano Limita de Credito	n = lilly que	200	136 (100 121 (100 121 (100)	1. 300-121 500
564,000 600,000 €450,000 300,000	JanJuly Apr Oct	7 6	Industrial Mineira Petropeluana Páo Grande	£ 200	7(a) 197 1 30		2, sa <sub>t</sub> don 20 monde	1,100 h at		Uniti Ibero Americano Viação do Brazil PROVINCIAL Ciedito Real S. Panto		".	40 500	40 ms
308,000 1,000,000 350,000	Jan — July ilo May—Nov. Mar. – Sept	614	Rink S. Christovio S. Lazaro S. Pedro de Abantara	11 2 hi	. 198		111,001,000\$	4,155,077	30H,85+≸	do a series	3 one-July go 6 "a-July go 6 "a-July go	50 10 50	61 \$000 23 50 0 60 000	=
£675,000	Jan July.	7 6	União Industrial S. Sebasicio		103	=	10 mu, 10 m	1, 354 886 1,000,000 2,230,000 5,000,000	58,000 740,000 75,000	do 2 series do commo dep da commo dep de dependencia de la commo dependencia de la commo de la com	5 000 lilly ga 10 000 luly ga 2 500 luly ga 8 000 luly ga	200	124 000 230 000 51 800 123 000	127\$000
197,003	Jan July Mar Sept.	8	S Jeronymu (coal) Miss Billasein s Architectonica	1,30 1 - 1 1 - 1	95 8a		10. 00,000 24,000,000 3,00 000	7,494,024 1,870,100		S Paula e Rio União S Paulo Minas Geraes Leintonal, ila	12 °a – July 30	40 7±	35 000	$\equiv$
3,000,000 £000,000 €511,000 90,000	Jan.—July Apr.—Oct Feb.—Aug Jan.—July	714	Constructors	Allo BO	. 05 		2 000,0 00	1,000,000 200,000	151,165	d) senes	3 000 - July go	2110	280 000	
498,800 1,600,200	Jan. — July do do Mar. —Sept	5 6 6'2	Empreza de Obras Publicas. Docas D. Pedro II	£20 200 200	92 09 84 190		*	Cutitur	Reserve	SHIPPIN		,	, . T	
£159,009 266,000 600,000	May-Nov do Jan July	7 6 8	Lavoura Ind & Cobin Melhoramentos Unde Nicth. Nacional de Oleos	£ ***	i3;	-1 pr 000	025, en	Aug 19	I some	Companies mazoo Steam Navigation	puid	Vominai value Lie 101	27\$500	Cleshty quotations
300,000	Apr. —Oct. Mar. —Sept. Apr. —Oct.	N N	Nova Industria Plano Inclinado S. Pherett Serviços Mantimos	1 o 1 o 200	100 See 190 Net		70 ×10,300\$	673,410	t.	do	ono - July Sy	200\$ 170 200	237 600 175 000 125 000	230\$000 -240\$100
			НҮРОТНЕСЛІ	RY NOT	ES,		H <sub>1</sub> + H <sub>0</sub> 000	2,830,000 1,230,000	18	orte e Sul.	"::	40 40	63 000 50 000	45 000 - 49 000
Present Amount	Interest psyable	Rate Q <sub>11</sub>	Bants	N 1017/94 7 (1 10)	Loss toda	Ciring quotations		Capital	Reserve	INSURAN		1		
645,200\$	June Dec. Jan July	5	Heazil Credito Roal da Bazil	100\$ 100	105.10 91.10	97 %	Capital	And no	fund	Companies		Pontinut Politic	Lust sule	Closing quotations
13,692,200 { 7,379,600 7,274,800	AprOct.	5 6	do gold Creditu Real de S. Paul Estados Unidos	1 11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	32,0 31,0 101⊉ixxa	· /o · · · · · · · · · · · · · · · · · ·	1,000,000\$ 3,000,000	200,000\$ 710,000 200,000	201 441 \$ A 494.707 A 71.502 A	Hanga I rgos Finninense 23 alam I	\$000 - July 90 000 - Jan. 90	20≸ 250	72\$000 374 000	=
3,310,000	May-Nov.	5 6	do gold	bio pio	87 110	88 °µ	2,000,000 2,001,000 4,000,000 4,000,000	200 NOT 200, DH	192,781 Ci 219,757 Fi	oranga 1 mlanga 2 delulade 8	000 - Jin 90 000 - Jin 89 000 - Jan 90	10 20 20 125	31 dag 31 dag 31 dag	
-			RAILW.	-			2 \$10,000 2,000,000 2,00 5,000	2 (D <sub>1</sub> D00 2 (D <sub>1</sub> D) D 2007 (200	117.712 G	eul	000 - Jan. 90 000 - July 90 500 - Jan. 90 000 - July 90	100	30 11110	=
Capital	Capital paid up	Reserve fund	Companies	Decide to b		ust Chang quotations	8,000,000 000,000 000,000	[011,000 D10,000 200,000	27 250 La	aldade 1	1001 Jan. 911	10	0 000 0 000 18 1 010	=
	10,000,000\$ 50,000,000	461,256	Geral do Bozzl	,†+ o - \ng 90	622. Inst 155	1850) 378000— 378300 000 106 500—	C 010,000 C 010,000 L 000,000 2,000,000		191,000 Pr 2 1,000 Pr 10,131 C	evidente ossierulade mio Com dos Varegistas (gianici)	Hen - July 89 Hen - July 90 Hen - July 90 150 - July 90	30 20 40 10	25 HO 10 50H 4H HDG 10 0HO	—50\$000
3,000,000	290,000 600,000 1300,000	8,520	Marica	Gar Ang. on	20 > (H 50	1 000	4,,			TRAMWA	30-3113 90	- 10	10 0001	
12,000,000 25,000,000	2,400,000	200,463	Norte ite S. Paulo	n mm - Det. go	40 30 200 80	1000 20 ((00)	Capita:	Capital part up	Reserve tund	Сотрангез	Dividend .	Vontinal volne	Last sali	Closing quobitions
8,600,000	1,400,000	::	din 3 series	7 % - }.iii 90	40 51	000		\$, ριο, οπα <b>\$</b>	112.510\$ (*)	artis Urbanos	\$500 - Oct. 90	200\$		
30,000,000 30,000,000	729,800 5,000,000	62,442	Sapinally	z unu—July no	210 90	001 340 000 tot 000	5 100,000 S00,100 1 200,000	n whiteo	SaiSe P	erumbuci	3 7m - Oct. 90 3 7m - Oct. 90 3 50e - July 90 5 0ao - July 90	200 p 200 100 200	275 0001 220 000 90 000	230\$000
10,000,000	5,200,000 3,000,000 2,400,000	::	do prolongati i	; "p Inne syo	40 65 40 65	0-10 ~118 no. - 110 - 15 co.	4,5591,000	[,010,100	530,500 S	Christoviio	5 1100—July 90	500	183 000	215 000
3,000,000	1,080,173 600,000	38,\$16	Paeresopolis Umini Valenciana Vassimins e Paty do A res	61γ 00-Feb 84	200 4II 45	; 010		Capital	Reserve	MISCELLAN		Nominal		
			MILL			all the rest of the second	400,000\$	/46/ 14/5 100 00\$	finad	Companies gre, Coloniz, de Vass ras	paid	Valice 2001	1.ns1 sale	Closing quotations
Cupital	Cupital h	leserve fund	Companies	Divisional paid		te Chaing quotations	7,000,000 708,400 100,000	7,000,000 004,807 000,000	20,000\$	ant, e Viação Flumino, -e armageus Fluminense i omiliercio e Industria	4\$000—July 90 0 000—July 90	200,5 200 200 2·0	205 000 218 000 200 000	
400,000	400,000	68,212.	Alliança Bom Fim Brazif Industrial	July 90 Stora - July 90	200 220	\$ 000	3,1290,000	000,000 170,000 12,200	E	immussões e Eusaq, de Cufé levador e Fabr, de Chim io	4 10-July 90	40 200 40	41 000 205 000	
3,000,000 3-10,000	3,000,000	63,274 563 72,901	Brazileira	8 000 - Aug. 90	200 200	3 000	12,500,000	4,500,000 550,000 2,500,000 4,000,000	E	institutional de Care,	714 % — July 90 714 % — July 90	200 40 40	410 000 120 000 39 000	40c\$000
2,400,000	600,000 419,160 480,000	30,112	Configuration to do a series	1 400-July 90	140 124	0 000	2,1100,000 220,000 5,1100,000	1,000,000 220,000 5,000,000	220,000 1	voneas Fluminense	3 000 - July 90	100 50	53 500 180 000 50 000	54\$000
400,000 250,000 500,000	80,000 250,000 600,000 155,640	9,092	Industrial Mineria	 	200 200 200 200 140 45	0 000	15,000,000	3, 200, 000 3, 000, 044 1, 200, 000	.: N	do do Rio do de S. l'inlo	3 000 - July 90	60 60	430 000 42 000 71 000 130 000	68 000- 69 000
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